

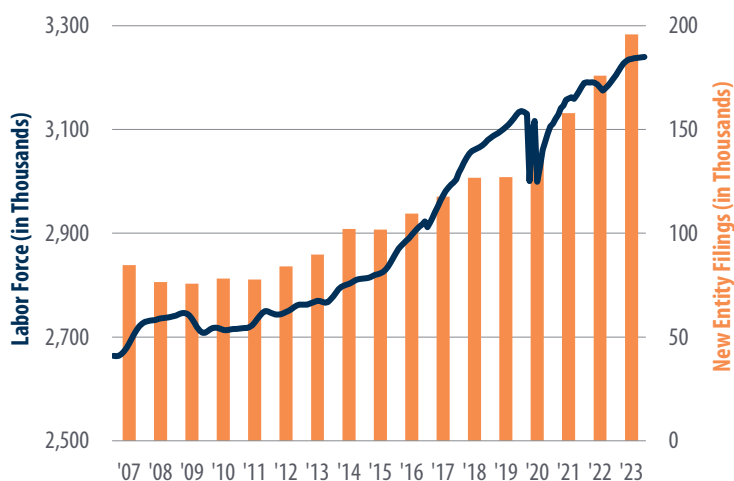
Colorado has a diverse and thriving economy. It is known for its strong sectors such as aerospace, technology, tourism, energy, and agriculture. The state has a highly educated workforce and a favorable business climate, which has contributed to its economic growth.¹ The Colorado Opportunity Portfolio is a professionally selected unit investment trust (UIT) that is comprised of equity securities from companies with headquarters, or a significant presence, in the state of Colorado.

CONSIDER THE FOLLOWING

- Colorado is a business-friendly state and a thriving hub for growing companies and startups. With the appeal of an outdoor lifestyle and booming economic activity, the state has become a popular place to relocate.²
- The state of Colorado has the #4 ranked economy in the U.S. for 2024. This ranking takes into account the business environment, labor market and overall economic growth in the state.³
- Colorado ranks among the top-10 states for best corporate tax system according to the Tax Foundation's 2024 State Business Tax Climate Index.⁴

LABOR FORCE AND NEW ENTITY FILINGS

In 2024, Colorado ranks #4 in labor force participation.³ In addition, new entity filings grew 11.32% from 2022 to 2023.



Source: U.S. Bureau of Labor Statistics and Business Research Division on behalf of the Colorado Secretary of State. There is no guarantee that past trends will continue.

PORTFOLIO SUMMARY

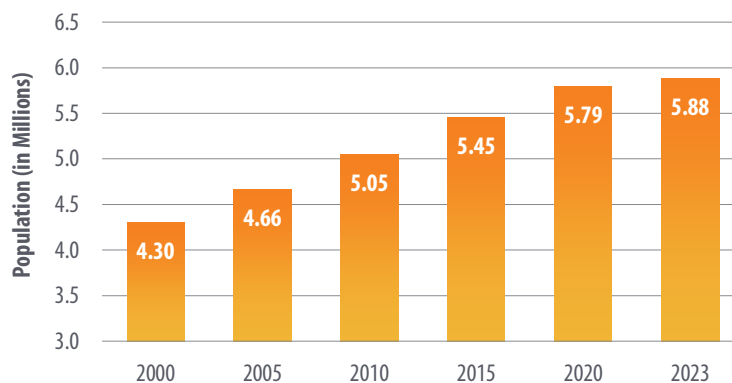
Initial Date of Deposit	11/5/2024
Initial Public Offering Price	\$10.00 per Unit
Portfolio Ending Date	2/5/2026
CUSIPs	30338X 164(c) 172(r)
Fee Accounts CUSIPs	30338X 180(c) 198(r)
Ticker Symbol	FBAJFX

PORTFOLIO OBJECTIVE

This UIT seeks capital appreciation; however, there is no assurance the objective will be met.

RESIDENT POPULATION IN COLORADO

Colorado's population has increased every year since 1988. The population from 2010 to 2023 increased 16.4%.⁵ For comparison, the U.S. population grew 8.3% over the same time period.⁶



Source: Statista and U.S. Census Bureau, as of December 2023. There is no guarantee that past trends will continue.

RISK CONSIDERATIONS | An investment in this unmanaged unit investment trust should be made with an understanding of the risks involved with owning common stocks, such as an economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market.

Because the portfolio is concentrated in companies headquartered or incorporated in Colorado, the portfolio may present more risks than a portfolio which is broadly diversified over several regions. Companies in the state of Colorado, as in any state, are subject to and may be affected by various factors, including the general state of the economy, legislative changes and consumer spending trends.

Companies involved in the real estate industry are subject to changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession.

Securities of non-U.S. issuers are subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers.

An investment in a portfolio containing small-cap and mid-cap companies is subject to additional risks, as the share prices of small-cap companies and certain mid-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

Large capitalization companies may grow at a slower rate than the overall market.

As the use of Internet technology has become more prevalent in the course of business, the trust has become more susceptible to potential operational risks through breaches in cybersecurity.

Ongoing armed conflicts between Russia and Ukraine in Europe and among Israel, Hamas and other militant groups in the Middle East have caused and could continue to cause significant market disruptions and volatility within the markets in Russia, Europe, the Middle East and the United States. The hostilities and sanctions resulting from those hostilities could have a significant impact on certain investments as well as performance.

Please see the reverse side for additional risk considerations.

¹Colorado.gov
²Business News Daily
³U.S. News & World Report
⁴Tax Foundation
⁵Statista and U.S. Census Bureau
⁶Federal Reserve Bank of St. Louis and World Bank

31 HOLDINGS (AS OF DAY OF DEPOSIT)

TICKER	COMPANY NAME	PRICE*
COMMUNICATION SERVICES (6.44%)		
LBRDK	Liberty Broadband Corporation	\$91.70
NCMI	National CineMedia, Inc.	7.12
CONSUMER DISCRETIONARY (12.90%)		
CCS	Century Communities, Inc.	89.98
CROX	Crocs, Inc.	106.29
VFC	V.F. Corporation	21.48
MTN	Vail Resorts, Inc.	166.62
CONSUMER STAPLES (12.89%)		
TAP	Molson Coors Beverage Company	55.71
NGVC	Natural Grocers by Vitamin Cottage, Inc.	27.45
PPC	Pilgrim's Pride Corporation	51.25
SMPL	The Simply Good Foods Company	34.31
ENERGY (6.45%)		
AM	Antero Midstream Corp.	14.44
LBRT	Liberty Energy Inc.	17.09
FINANCIALS (6.46%)		
NBHC	National Bank Holdings Corporation	44.19
WU	The Western Union Company	10.89
HEALTHCARE (6.42%)		
DVA	DaVita Inc.	144.94
MLAB	Mesa Laboratories, Inc.	118.45
INDUSTRIALS (12.93%)		
CSGS	CSG Systems International, Inc.	47.66
GTES	Gates Industrial Corporation Plc	19.63
VVX	V2X Inc.	61.91
WWD	Woodward, Inc.	163.88
INFORMATION TECHNOLOGY (9.70%)		
AEIS	Advanced Energy Industries, Inc.	110.07
ARW	Arrow Electronics, Inc.	119.13
PLTR	Palantir Technologies Inc.	41.41
MATERIALS (12.90%)		
BALL	Ball Corporation	59.46
NEM	Newmont Corporation	45.76
RGLD	Royal Gold, Inc.	145.37
SUM	Summit Materials, Inc.	46.70
REAL ESTATE (12.91%)		
FPI	Farmland Partners Inc.	11.85
DOC	Healthpeak Properties Inc.	21.99
NSA	National Storage Affiliates Trust	41.97
UDR	UDR, Inc.	42.07

*As of the close of business on 11/4/24. Market values are for reference only and are not indicative of your individual cost basis.

SALES CHARGES (BASED ON A \$10 PUBLIC OFFERING PRICE)

	STANDARD	FEE/WRAP
Deferred Sales Charge	1.35%	—
Creation & Development Fee (C&D Fee)	0.50%	0.50%
Maximum Sales Charge	1.85%	1.85%
Estimated Organization Costs	0.410%	0.410%
Estimated Annual Trust Operating Expenses	0.215%	0.215%

The deferred sales charge will be deducted in three monthly installments commencing 2/20/25. When the public offering price is less than or equal to \$10.00 per unit, there will be no initial sales charge. If the price exceeds \$10.00 per unit, you will pay an initial sales charge. The C&D fee is a charge of \$0.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10.00 per unit, the C&D fee will be less than 0.50%; if the price you pay is less than \$10.00 per unit, the C&D fee will exceed 0.50%. Estimated organization costs will be deducted from the assets of the trust at the end of the initial offering period. Estimated organization costs and trust operating expenses are assessed on a fixed dollar amount per unit basis which, as a percentage of average net assets, will vary over time. Actual expenses may be more or less than the estimates. Please see "Fee Table" in the trust prospectus for additional information.

HOLDINGS STYLE ANALYSIS



HOLDINGS COMPOSITION

U.S. Stocks	96.77%
Non-U.S. Stocks	3.23%

The holdings characteristics of the portfolio are determined as of the initial date of deposit and may differ slightly from those indicated above due to the requirement that only whole shares be purchased for the portfolio and will likely vary thereafter due to market fluctuations in the underlying securities. For a complete description of these characteristics refer to the prospectus.

ADDITIONAL RISK CONSIDERATIONS | The ongoing effects of the COVID-19 global pandemic, or the potential impacts of any future public health crisis, may cause significant volatility and uncertainty in global financial markets. While vaccines have been developed, there is no guarantee that vaccines will be effective against future variants of the disease.

The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.

This UIT is a buy and hold strategy and investors should consider their ability to hold the trust until maturity. There may be tax consequences unless units are purchased in an IRA or other qualified plan.

You should consider the portfolio's investment objective, risks, and charges and expenses carefully before investing. Contact your financial professional or call First Trust Portfolios L.P. at 1-800-621-1675 to request a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.